

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.59500 - 59900 levels whereas resistance is at Rs.60000 - 60200 levels.
- MCX Silver is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.69600 - 69200 levels whereas resistance is at Rs.70400 - 70800 levels.
- MCX Crude Oil is likely to trade with negative bias during today's trading session. Support is at Rs.6350 - 6250 levels whereas resistance is at Rs. 6550 - 6650 levels.
- MCX Copper is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.694 – 690 levels whereas resistance is at Rs.702 - 706 levels.

CHART OF THE DAY

MCX-COPPER (DAILY CHART)



Strategy: Intraday

- COPPER prices traded with negative bias during the last trading session; and prices are trading below downward trend line.
- For Intraday session immediate support is at 694 - 690 level and resistance at 702 - 706. Any pullback towards resistance level should be taken as selling opportunity targeting immediate support of 694 - 690 levels on lower side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 DEC 2023	59,551	59,779	59,551	59,775	582	0.19%	-1.64%	0.62%	13.39%
SILVER	05 DEC 2023	70,160	70,224	69,963	69,990	735	-0.06%	-2.95%	-1.82%	12.04%
CRUDE OIL	15 NOV 2023	6,458	6,480	6,443	6,460	623	-0.15%	-5.36%	-11.01%	-7.46%
NATURAL GAS	27 NOV 2023	254.00	254.10	252.90	254.10	810	-0.08%	-6.58%	-6.17%	-48.39%
COPPER	30 NOV 2023	697.80	698.30	696.90	698.05	95	0.04%	-2.19%	-0.01%	0.22%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	59474	59624	59,702	59852	60003	Strong Sell	Strong Sell	Strong Sell	Sell	Strong Buy
SILVER	69798	69894	70,059	70155	70251	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Sell
CRUDE OIL	6424	6442	6,461	6479	6497	Neutral	Strong Buy	Neutral	Strong Sell	Strong Sell
NATURAL GAS	253	253	254	255	255	Buy	Buy	Buy	Sell	Strong Sell
COPPER	696	697	698	699	699	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 83.10 levels whereas resistance is placed at 83.50 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 88.90 levels whereas resistance is placed at 89.30 levels. The pair is expected to range bound until either side level is breached
- The GBP/INR futures pair has support at 101.60 levels whereas resistance is placed at 102.00 levels. The pair is expected to find support at lower level and trade firm above 102.00 level up to 102.10 and 102.20 levels
- The JPY/INR futures pair has support at 55.10 levels whereas resistance is placed at 55.40 levels. The pair is expected to find resistance at higher level and trade weak below 55.10 level up to 55.00 and 54.90 levels

CHART OF THE DAY

JPYINR (DAILY CHART)



Strategy: Intraday

- JPYINR pair traded with negative bias in the last trading session; and prices are trading below downward trend line.
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 55.30 level should be taken as selling opportunity targeting 55.10 – 55.00 levels on lower side
- For Intraday session, it has support at 55.10 – 55.00 levels whereas resistance is placed at 55.40 – 55.50 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	28 NOV 2023	83.28	83.57	83.26	83.33	4,310,138	0.03%	0.03%	-0.13%	1.50%
EURINR	28 NOV 2023	89.00	89.18	88.90	89.07	157,278	-0.01%	0.35%	0.70%	8.77%
GBPINR	28 NOV 2023	101.95	102.19	101.77	101.80	224,582	-0.40%	-0.05%	-0.44%	4.15%
JPYINR	28 NOV 2023	55.26	55.39	55.20	55.20	43,751	-0.22%	-0.91%	-2.25%	-6.47%

Source: Investing.com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	83.08	83.20	83.39	83.51	83.64	Sell	Sell	Neutral	Neutral	Neutral
EURINR	88.77	88.92	89.05	89.20	89.35	Buy	Sell	Neutral	Buy	Buy
GBPINR	101.50	101.65	101.92	102.07	102.22	Buy	Sell	Neutral	Neutral	Buy
JPYINR	55.07	55.14	55.26	55.33	55.39	Sell	Sell	Sell	Sell	Neutral

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Monday, Nov 13, 2023					
17:30	INR	ꣳꣳ	CPI (YoY) (Oct)	4.80%	5.02%

Source: Investing.com

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